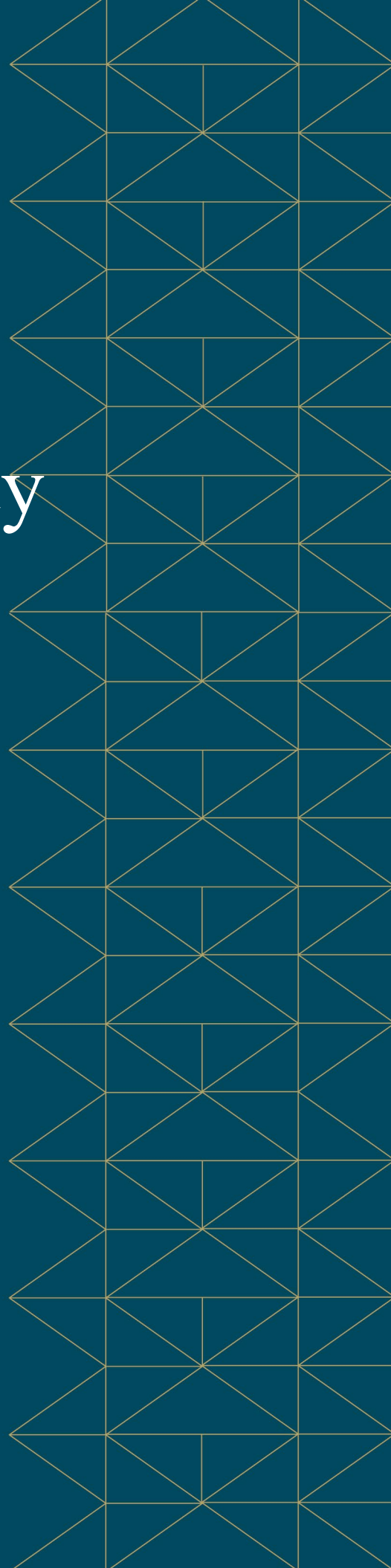


CIBC MELLON

Public Accountability Statement

2023

CIBC Mellon Trust Company



Public Accountability Statement

Under the Trust and Loan Companies Act (Canada) CIBC Mellon Trust Company is required to publish a Public Accountability Statement. This report is filed pursuant to the Public Accountability Statement Regulations of the Canadian Federal Government, as those regulations pertain to CIBC Mellon.

About CIBC Mellon, CIBC Mellon Trust Company and CIBC Mellon Global Securities Services Company

CIBC Mellon's two legal entities are CIBC Mellon Trust Company (CMT) and its sister company, CIBC Mellon Global Securities Services Company (GSS).

Together, under the CIBC Mellon brand, CMT and GSS provide asset servicing solutions to Canadian institutional clients and institutional investors. CMT is a Canadian federal trust company regulated by the Office of the Superintendent of Financial Institutions. It holds assets in custody and trust on behalf of clients, providing assurance to its clients that assets are held in safekeeping and segregated from its own corporate assets. GSS provides asset servicing administration that supports clients by facilitating transactions and administering their assets, by providing fund services, securities lending administration, foreign exchange processing and settlement services, unitholder recordkeeping, as well as pension plan member services.

CMT and GSS are separate legal entities with separate Boards of Directors, however the GSS directors sit on the CMT Board. GSS is the employer for all CIBC Mellon employees, as well as the donor for CIBC Mellon donations.

On January 28, 2023, CIBC Mellon announced its intention to amalgamate GSS and CMT into one single entity, CIBC Mellon Trust Company. Subject to final regulatory approval, the proposed amalgamation date will be November 2023.

This Public Accountability Statement pertains to CMT, the trust company.

Community Development and Philanthropic Activity

GSS is the employer for all CIBC Mellon employees, as well as the donor for CIBC Mellon donations. As CMT has no employees, it did not participate directly in any community development or philanthropic activities. Those activities are undertaken by GSS employees. To learn more about those GSS activities please download our most recent overview of [Corporate Social Responsibility at CIBC Mellon](#).

Taxes Paid

	Income and capital tax expense in the financial year ending October 31, 2022 (in thousands of Canadian dollars)
Federal	\$21,361
Ontario	\$16,376
Total	\$37,737

CIBC MELLON

➤ A BNY MELLON AND CIBC JOINT VENTURE COMPANYSM

www.cibcmellon.com

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